



## **VACANCY – SENIOR FINANCIAL ACCOUNTANT**

Applications are invited from interested and suitably qualified individuals for the position of **Senior Financial Accountant, FortisTCI**, Providenciales, Turks and Caicos Islands.

### **Description**

- The Senior Financial Accountant is responsible for the preparation of annual financial statements including all relevant disclosures in accordance with US GAAP, maintenance and development of critical financial reports, system monitoring and implementation of budgetary controls and provision of required analyses to various departments.
- The Senior Financial Accountant will lead accounting research, enhance internal processes on financial reporting and assist in the development and preparation of financial models and reports while maintaining the following responsibilities:

### **Main Duties**

- Responsible for the accurate and timely completion of all financial reconciliations and monthly management reports.
- Monitors performance indicators, highlighting trends and analyzing causes of unexpected variances in all areas of revenues, expenses and capital.
- Ensures that all corporate policy changes are incorporated in the accounting process according to relevant guidelines.
- Responsible for the documentation of business processes and accounting policies.
- Responsible for accounting research on emerging issues relating to the business.
- Prepares relevant financial reports for distribution to stakeholders, including but not limited to, parent company, banks and creditors, regulatory and statutory bodies, credit rating agencies and other financial institutions.
- Completes US GAAP compliant financial statements for submission to external auditors and Fortis Inc.
- Responsible for the preparation of relevant regulatory reports and annual government questionnaires and economic surveys.
- Provides reporting requirements of internal and external auditors and recommends resolution of any identified operational or accounting issues.
- Assists in the development of departmental goals in support of the Company's strategies.
- Ensures that all asset acquisition, sale, retirement, and other disposals are accounted for, recorded and fully supported with appropriate documentation and authorization.
- Actively participates in the annual budget process by ensuring that the provision of capital and depreciation information are updated, complete and based on reliable assumptions and data.
- Reviews and analyze capital and operational projects and accounts for cost-reduction opportunities.
- Leads the development of cost standards for material, labor, and overhead for line extension customers.
- Conducts periodic depreciation study in line with industry standards for purposes of evaluating the assets' group and composite depreciation rates.

- Responsible for the coordination of financial information for the annual property insurance renewal.
- Responsible for the coordination and management of capital project budgets and preparation of monthly capital variance reports.
- Oversees maintenance and reconciliation of fixed asset systems in Microsoft AX and Excel.
- Responsible for ensuring maintenance of the Inventory Sub Ledger and provide key participation in the Inventory Count process as well as other key modules.
- Reviews and evaluates capital and operational projects and identifies areas of improvements on cost and efficiency.
- Contributes to organizational projects as assigned.
- Preparing and coordinating Ad-Hoc Reporting and Financial Analysis.
- Other duties as may be assigned from time to time.

**Academic/Technical/Management Experience &Qualifications:**

- Bachelor of Science with a degree or major in Accountancy.
- Must be a CPA or CA or ACCA or CMA.
- Must have at least 3 years extensive assurance and advisory working experience from globally recognized auditing firms.
- Must have thorough understanding of Generally Accepted Accounting Principles (GAAP).
- Must have extensive utility industry experience at least 1-2 years in the Financial Accountant Role.

**Abilities & Skills:**

- Must have strong analytical skills with a high level of competence and proficiency in financial analysis;
- Must possess strong inter-personal, organizational, multi-tasking and written and oral communication skills.
- Must possess high level of professional excellence characterized by sound judgment skills, and drive for results.
- Must possess the ability to develop, monitor and maintain management information systems and procedures.
- Must possess excellent working knowledge of MS Office software programs, including MS Word, Excel, Access, PowerPoint, and various databases.
- Must have working knowledge of Microsoft AX Dynamics and other ERP systems.
- Aptitude for numbers and quantitative skills.
- Must possess basic supervisory skills to provide minimum instructions to other team members and conduct first level of review.
- Must be a team player.

**Salary commensurate with experience and qualifications**

**Please submit applications (inclusive of a cover letter, resume and a FortisTCI application form) to:**

**Claudia Munnings**  
**Director, Human Resources**  
**FortisTCI Limited**  
**P. O. Box 132, Providenciales**  
**Email address: [hrapplications@fortistci.com](mailto:hrapplications@fortistci.com)**